

Meeting:	Pension Board
Date:	20/04/2026
Title:	AMENDED WORK PLAN
Purpose:	To form the Work Plan for the 2026/27 year
Author:	Meirion Jones, Pensions Manager

1. Introduction

Following setting the last work plan in February 2025 we now need suggestions for items to be included for the 2026/27 work plan.

2. Draft Work Plan

The work plan set out below has been drafted to incorporate matters previously identified and discussed by the Board, together with items arising from earlier meetings.

In addition, a request was circulated to Board members last month inviting suggestions for inclusion in the forward work plan. Thank you to those members who responded - your contributions are gratefully acknowledged and have informed the development of this programme.

In particular, it was requested that a standing item be included to cover developments relating to "Fit for the Future" changes and the Good Governance recommendations. This has now been incorporated into the work plan under the heading 'Regulatory changes update'.

This standing item will ensure that the Board receives regular updates on relevant regulatory developments and their potential implications for the Fund.

WORK PLAN 2026/27

17 July 2026

Standing Items

- Regulatory changes update.
- Matters arising from the Pensions Committee (if applicable).
- Review of SAB meetings (if applicable).
- Breaches of the law (if applicable).
- Report changes to the risk register (if applicable).

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Planned Items

- General update on Pensions Administration
- Update on the WPP Investment Management Company (IM Co)
- Pension Fund Discretionary Policies.
- Pension Board's Report for inclusion in the 2025/26 Annual Report.
- Cyber security update.

12 October 2026

Standing Items

- Regulatory changes update
- Matters arising from the Pensions Committee (if applicable)
- Review of SAB meetings (if applicable)
- Breaches of the law (if applicable)
- Report changes to the risk register (if applicable)

Planned Items

- General update on Pensions Administration
- Update on the WPP Investment Management Company (IM Co)
- Pensions Dashboard – readiness and implementation progress
- Gwynedd Pension Fund Annual Report 2025/26
- Investment performance update
- Final Accounts for the year ended 31 March 2026
- Climate-related reporting (TCFD) update

1 February 2027

Standing Items

- Regulatory changes update
- Matters arising from the Pensions Committee (if applicable)
- Review of SAB meetings (if applicable)
- Breaches of the law (if applicable)
- Report changes to the risk register (if applicable)

Planned Items

- General update on Pensions Administration
- Update on the WPP Investment Management Company (IM Co)
- Budget 2027/28
- Business Plan 2027/28
- Training Plan 2027/28
- Workplan for 2027/28

12 April 2027

Standing Items

- Regulatory changes update
- Matters arising from the Pensions Committee (if applicable)
- Review of SAB meetings (if applicable)
- Breaches of the law (if applicable)
- Report changes to the risk register (if applicable)

Planned Items

- Update on the WPP Investment Management Company (IM Co)
- General update on Pensions Administration
- Data quality review (including common and scheme-specific data scores)
- Full review of the Risk Register

Issues that arise during the year can be incorporated into the work programme as needed. This may include matters such as internal audit findings, emerging governance requirements, or changes in legislation and regulatory guidance. In addition, Board members may identify useful topics for inclusion based on insights gained from training sessions, conferences, or sector-wide events.

It should also be recognised that, given the volume of change currently affecting the LGPS—particularly the new expectations under the Fit for the Future framework—the workplan will need to remain flexible. Items may need to be rescheduled, expanded, or supplemented throughout the year to ensure the Board can respond appropriately to new requirements and maintain effective oversight of the Fund.

3. Recommendation

Board members are asked to consider the above program and suggest additional items or changes.